

ARTICLES OF INCORPORATION
OF
RANCHO MONTANA HOMEOWNERS' ASSOCIATION, INC.

Nov 14 3 05 PM '94

APPROVED
DATE
TERM
DATE

Christine Ojeda
11-14-94

#0735754-2

Know all men by these presents that I, the undersigned, for the purposes of forming a non-profit corporation under the laws of the State of Arizona, do hereby adopt Articles of Incorporation as follows:

ARTICLE I
NAME OF CORPORATION

The name of the Association shall be:

RANCHO MONTANA HOMEOWNERS' ASSOCIATION, INC.

ARTICLE II
PURPOSE

The purpose for which this Association is organized is the transaction of any or all lawful business for which non-profit corporations may be incorporated under the laws of the State of Arizona, as they may be amended from time to time.

ARTICLE III
INITIAL BUSINESS

The initial purpose for which this Association is organized is to provide for the development, administration, operation, management and maintenance of the common areas of the Association.

ARTICLE IV
CAPITAL STOCK AND MEMBERSHIP

The Association shall have no capital stock, and shall be composed of members rather than shareholders.

ARTICLE V
STATUTORY AGENT

The name and address of the initial statutory agent of the Association is The Prentice-Hall Corporation System, Inc., 7037 North 11th Street, Phoenix, Arizona 85020.

ARTICLE VI
KNOWN PLACE OF BUSINESS

The known place of business of the Association shall be 1819 East Morten Avenue, Suite 230, Phoenix, Arizona 85020.

ARTICLE VII
BOARD OF DIRECTORS

The initial Board of Directors shall consist of three (3) Directors. The names and addresses of the persons who are to serve as Directors until the first Annual Meeting of the Members or until their successors are duly elected and qualified are as follows:

J. F. Jenkins
16838 East Palisades Boulevard
P. O. Box 17795
Fountain Hills, Arizona 85269

Linda Lyman
16838 East Palisades Boulevard
P. O. Box 17795
Fountain Hills, Arizona 85269

Timothy Terrill
16838 East Palisades Boulevard
P. O. Box 17795
Fountain Hills, Arizona 85269

The number of persons to serve on the Board of Directors shall be fixed by the Members at the Annual Meeting or any Special Meeting called for that purpose, except that the Board of Directors shall always consist of not less than three (3) persons.

ARTICLE VIII
DIRECTORS' LIABILITY

No Director of the Association shall be personally liable to the Association or its Members for monetary damages for breach of fiduciary duty as a Director; provided, however, that this Article VIII shall not eliminate or limit the liability of a director for (i) any breach of the Director's duty of loyalty to the Association or its Members; (ii) acts or omissions which are not in good faith or which involve intentional misconduct or a knowing violation of law; (iii) any transaction from which the Director derived an improper personal benefit; or (iv) any violation of Arizona Revised Statutes Section 10-1097.

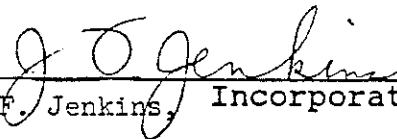
ARTICLE IX
INCORPORATOR

The name and address of the incorporator of the Association is:

J.F. Jenkins
16838 East Palisades Boulevard
P. O. Box 17795
Fountain Hills, Arizona 85269

All powers, duties and responsibilities of the incorporator shall cease at the time of delivery of these Articles of Incorporation to the Arizona Corporation Commission for filing.

IN WITNESS WHEREOF, I have hereunder set my hand this 10th day of November, 1994.



J.F. Jenkins, Incorporator

EVIDENCE OF NOTIFICATION
AND ACCEPTANCE OF STATUTORY AGENT OF
RANCHO MONTANA HOMEOWNERS' ASSOCIATION, INC.

THE PRENTICE-HALL CORPORATION SYSTEM, INC. having been designated to act as statutory agent of RANCHO MONTANA HOMEOWNERS' ASSOCIATION, INC., an Arizona non-profit corporation, hereby consents to act in that capacity until removed or resignation is submitted in accordance with the Arizona Revised Statutes.

DATED this 10th day of November, 1994.

THE PRENTICE-HALL CORPORATION
SYSTEM, INC.

By Debra L. Vincent
Its ASST SECTY
7037 North 11th Street
Phoenix, Arizona 85020

MARCIA WEEKS
CHAIRMAN

RENZ D. JENNINGS
COMMISSIONER

DALE H. MORGAN
COMMISSIONER



JAMES MATTHEWS
EXECUTIVE SECRETARY

ARIZONA CORPORATION COMMISSION

11/14/94

RANCHO MONTANA HOMEOWNERS' ASSOCIATION, INC.

We are pleased to notify you that your Articles of Incorporation were filed on 11/14/94.

You must publish a copy of your Articles of Incorporation WITHIN SIXTY (60) DAYS from the File Date. The publication must be in a newspaper of general circulation in MARICOPA County, for three (3) consecutive publications. An affidavit from the newspaper, evidencing such publication, must be delivered to the Commission for filing WITHIN NINETY (90) DAYS from the File Date.

All corporations transacting business in Arizona are required to file an Annual Report with the Commission, no later than the 15th day of the fourth (4th) month following the close of each fiscal year. Your fiscal year end is 12/31/94. Each year, a preprinted Annual Report Form will be mailed to you during that month.

Your first annual report will be due 4/15/95.

If you have any questions or need further information, please contact us at (602) 542-3135 or Toll Free (Arizona residents only) at 1-800-345-5819.

Very truly yours,

CHRISTINE GARZA

Examiner
Corporations Division
Arizona Corporation Commission